

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Magnum Entertainment Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2080)

ANNOUNCEMENT ON SUMMONS

This announcement is made pursuant to the provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the prospectus dated 13 January 2014 and the announcements dated 28 February 2014 and 4 June 2014 of Magnum Entertainment Group Holdings Limited (the “**Company**”).

The executive directors of the Company, namely, Mr. Chan Chi Wah, Ms. Mok Kung Yee, Mr. Lam Jhug Ching and the chief executive officer of the Company, namely, Mr. Wong Hei Yan have recently received a total of 66 summons issued by the Magistrates’ Courts of Hong Kong for the contravention of sections 111(1), 111(5), 122(1), 122(1A), 122(2), 122(3), 351 and the twelfth schedule of the predecessor Companies Ordinance (Cap. 32 of the Laws of Hong Kong) as in force before the commencement of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong) on 3 March 2014 for failing to (i) hold the annual general meetings; and (ii) take all reasonable steps to lay before the company the profit and loss accounts and balance sheets at the annual general meetings of the 11 subsidiaries of the Company which they then served as directors within the prescribed time limit. The hearing date for all these summons has been scheduled to take place on 13 August 2014.

Further announcement will be made by the Company as and when appropriate.

By order of the Board
Magnum Entertainment Group Holdings Limited
Chan Chi Wah
Executive Director

Hong Kong, 22 July 2014

As at the date of this announcement, the executive Directors are Mr. Chan Chi Wah, Ms. Mok Kung Yee, Ms. Tsang Kwok Shan, Sandy and Mr. Lam Jhug Ching; the non-executive Director is Mr. Yip Mow Lum and the independent non-executive Directors are Mr. Yung Ha Kuk, Victor, Mr. Leung Chun Kuen, Noel and Mr. Lam Kwok Fai, Osmond.